

Financial Records - Fiscal Year 2011

Fiscal Year 2012 Summary

	Budget	Actual	Delta	FY 2011	FY 2010
Council Income	\$3,630	\$3,069.69	(\$560)	\$3,322	\$3,178
Fundraisers	\$38,500	\$3,775.00	(\$34,725)	\$45,021	\$8,919
Donations	\$0	\$0.00	\$0	\$10,120	\$0
Total Income:	\$42,130	\$6,844.69	(\$35,285)	\$58,463	\$12,097
Supreme	\$1,480	\$457.80	(\$1,022)	\$1,476	\$1,217
State	\$1,620	\$603.25	(\$1,017)	\$1,462	\$1,243
Local	\$2,010	\$396.98	(\$1,613)	\$593	\$430
Membership Programs	\$420	\$165.00	(\$255)	\$1,615	\$348
Council Programs	\$1,500	\$769.09	(\$731)	\$1,410	\$1,286
Church Programs	\$900	\$300.00	(\$600)	\$1,125	\$1,449
Pro-Life Programs	\$0	\$1,171.88	\$1,172	\$11,150	\$0
Community Programs	\$43,400	\$21,357.81	(\$22,042)	\$18,538	\$3,687
Family Programs	\$400	\$141.30	(\$259)	\$157	\$0
Youth Programs	\$400	\$0.00	(\$400)	\$221	\$176
Total Expenses:	\$52,130	\$25,363.11	(\$26,767)	\$37,748	\$9,837
Net Gain/Loss	(\$10,000)	(\$18,518.42)	(\$8,518)	\$20,715	\$2,260

Bank Account Balances

Council #11234

Checking	\$4,460.68
Savings	\$3,189.82
Total Council	\$7,650.50

Barnes Endowment

Savings	\$7,633.99
Certificate	\$0.00
Total Endowment	\$7,633.99

Other Council Programs

Op Lamb Collections (2011): **\$5,512.28**

Golf Fund Balance (2011): **\$2,106.11**

Barnes Scholarship (2011): **\$0.00**

Meeting Attendance Raffle: **\$200.00**

Financial Record Notes

- The actual deposits and expenses recorded for the fiscal year are based on cash received and bills paid as of the date of this statement. There is no accrual accounting for expected deposits or expenses.
- Per capita dues, insurance and other assessments are expected from the State and Supreme councils twice a year. Payment of these assessments by our council is required and should be made when the bills are received.
- All fundraiser income and expenses are recorded as gross amounts showing actual receipts and expenditures.
- The Grand Knight's Fund is budgeted at \$100 per month. Expenses are not typically recorded against the fund, but are shown in their respective categories. This is done to assist in budgeting for the next year.
- The FY 2012 budget shows more expenses than income. This is due to the conservative estimate of the receipts and expenses for the 2012 golf tournament and the charitable giving based on the actual receipts from the 2011 golf tournament.

Income & Expense Details

Income	Budget	Actual	Delta	FY 2011	FY 2010	Description of line item.
Council Income						
Member Dues	\$3,625	\$3,065.50	(\$560)	\$3,316.50	\$3,175.93	Dues collection
Interest on Funds	\$5	\$4.19	(\$1)	\$5.86	\$1.64	Bank Interest
Total	\$3,630	\$3,069.69	(\$560)	\$3,322.36	\$3,177.57	
Fundraisers						
State Raffle Tickets	\$2,000	\$0.00	(\$2,000)	\$1,345.32	\$1,835.00	Members selling raffle tickets
Food Service Donations	\$6,500	\$25.00	(\$6,475)	\$5,305.50	\$6,465.00	Fish Fry's and other dinners
Golf Tournament	\$30,000	\$3,750.00	(\$26,250)	\$38,370.00	\$0.00	
Other	\$0	\$0.00	\$0	\$0.00	\$619.28	Bumper stickers, 50/50, etc
Total	\$38,500	\$3,775.00	(\$34,725)	\$45,020.82	\$8,919.28	
Donations						
Pro-Life Donations	\$0	\$0.00	\$0	\$10,120.00	\$0.00	Pass-through
Other	\$0	\$0.00	\$0	\$0.00	\$0.00	
Total	\$0	\$0.00	\$0	\$10,120.00	\$0.00	

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Income & Expense Details (continued)

Expenses	Budget	Actual	Delta	FY 2011	FY 2010	Description of line item.
Supreme						
Per Capita	\$560	\$228.42	(\$332)	\$465.94	\$605.34	<i>Required</i>
Culture of Life	\$320	\$148.00	(\$172)	\$291.00	\$167.00	<i>Required</i>
Supplies & Advertising	\$600	\$81.38	(\$519)	\$719.50	\$445.04	<i>Typical</i>
Other Supreme Expenses	\$0	\$0.00	\$0	\$0.00	\$0.00	<i>Buffer</i>
Total	\$1,480	\$457.80	(\$1,022)	\$1,476.44	\$1,217.38	
State						
Per Capita	\$960	\$448.25	(\$512)	\$873.00	\$963.00	<i>Required</i>
Insurance	\$160	\$155.00	(\$5)	\$149.00	\$180.00	<i>Required</i>
State Convention/Meetings	\$500	\$0.00	(\$500)	\$440.00	\$0.00	<i>Typical</i>
Other State Expenses	\$0	\$0.00	\$0	\$0.00	\$100.00	<i>Buffer</i>
Total	\$1,620	\$603.25	(\$1,017)	\$1,462.00	\$1,243.00	
Local						
Office Supplies	\$100	\$64.56	(\$35)	\$162.32	\$26.17	<i>Buffer</i>
Banking & Tax Prep Fees	\$500	\$164.14	(\$336)	\$44.29	\$80.02	<i>Typical</i>
Postage	\$150	\$70.40	(\$80)	\$242.70	\$228.09	<i>Typical</i>
Web Hosting	\$60	\$47.88	(\$12)	\$67.64	\$57.78	<i>Typical</i>
Grand Knight's Fund	\$1,200	\$0.00	(\$1,200)	\$0.00	\$0.00	<i>Required (expenses posted elsewhere)</i>
Other Local Expenses	\$0	\$50.00	\$50	\$76.50	\$38.33	<i>Local Travel & Buffer</i>
Total	\$2,010	\$396.98	(\$1,613)	\$593.45	\$430.39	
Membership Programs						
Membership Expenses	\$60	\$0.00	(\$60)	\$152.00	\$60.00	<i>Retention supplies, Degree Expenses</i>
Blitz	\$60	\$0.00	(\$60)	\$30.18	\$0.00	<i>Blitz supplies</i>
Badges	\$300	\$165.00	(\$135)	\$0.00	\$288.05	<i>Typical</i>
Other Membership Expenses	\$0	\$0.00	\$0	\$1,433.07	\$0.00	<i>Buffer</i>
Total	\$420	\$165.00	(\$255)	\$1,615.25	\$348.05	
Council Programs						
Annual Awards Dinner	\$200	\$656.38	\$456	\$105.42	\$51.40	<i>Typical</i>
Member Recognition	\$300	\$89.90	(\$210)	\$75.00	\$296.96	<i>Knight of the Month, Family of the Year, etc</i>
State Raffle Tickets	\$1,000	\$0.00	(\$1,000)	\$575.00	\$917.50	<i>Portion of Raffle Ticket Paid to State</i>
Other Council Expenses	\$0	\$22.81	\$23	\$654.64	\$20.00	<i>Shirts/Hats/Aprons, Refreshments, etc.</i>
Total	\$1,500	\$769.09	(\$731)	\$1,410.06	\$1,285.86	
Church Programs						
Seminary Support	\$600	\$300.00	(\$300)	\$600.00	\$600.00	<i>Typical</i>
Other Church Expenses	\$300	\$0.00	(\$300)	\$525.00	\$849.23	<i>Mass Cards, Church Flowers, School, etc.</i>
Total	\$900	\$300.00	(\$600)	\$1,125.00	\$1,449.23	
Pro-Life Programs						
Pro-Life Projects	\$0	\$1,000.00	\$1,000	\$11,100.00	\$0.00	<i>Ultrasound, etc.</i>
Other Pro-Life Expenses	\$0	\$171.88	\$172	\$50.00	\$0.00	<i>Other</i>
Total	\$0	\$1,171.88	\$1,172	\$11,150.00	\$0.00	
Community Programs						
Charities	\$25,000	\$20,900.00	(\$4,100)	\$100.00	\$360.00	<i>Various charities</i>
Food Service Supplies	\$3,400	\$432.81	(\$2,967)	\$3,144.08	\$3,326.88	<i>Cost of Food and Other Food Service Items</i>
Golf Tournament Costs	\$15,000	\$0.00	(\$15,000)	\$15,263.89	\$0.00	<i>Greens Fees, Sponsor Signs, Lunch, etc.</i>
Other Community Expenses	\$0	\$25.00	\$25	\$30.00	\$0.00	<i>Bumperstickers, Parades, etc.</i>
Total	\$43,400	\$21,357.81	(\$22,042)	\$18,537.97	\$3,686.88	
Family Programs						
Various Family Programs	\$400	\$141.30	(\$259)	\$157.08	\$0.00	<i>Flowers for Knights families, etc.</i>
Other Family Expenses	\$0	\$0.00	\$0	\$0.00	\$0.00	<i>Other</i>
Total	\$400	\$141.30	(\$259)	\$157.08	\$0.00	
Youth Programs						
Various Youth Programs	\$400	\$0.00	(\$400)	\$221.20	\$176.28	<i>Eagle Scout projects, Religious badges, etc</i>
Other Youth Expenses	\$0	\$0.00	\$0	\$0.00	\$0.00	<i>Other</i>
Total	\$400	\$0.00	(\$400)	\$221.20	\$176.28	